

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	19,079.6	-61.3	-0.32%
BSE Sensex	63,874.9	-237.7	-0.37%
SGX Nifty*	19,136.0	-4.0	-0.02%
Dow Jones	33,052.9	+123.91	+0.38%
S&P 500	4,193.8	+26.98	+0.65%
Nasdaq	12,851.2	+61.76	+0.48%
FTSE 100	7,321.7	-5.7	-0.08%
CAC 40	6,884.5	+59.44	+0.87%
DAX	14,810.3	+93.80	+0.64%
Shanghai*	3,021.3	+2.57	+0.09%
Nikkei 225*	31,490.0	+631.15	+2.05%
Hang Seng*	17,055.0	-44.0	-0.26%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	81.2	+0.17	+0.21%
Brent Oil	85.3	+0.29	+0.34%
Gold	1,988.0	-6.4	0.0
Silver	22.8	-0.1	0.0
Copper	3.6	0.0	0.0
Cotton	81.0	-0.2	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.06	0.00	-0.41
USD/INR	83.25	-0.01	-0.01
GBP/INR	101.35	0.38	0.38
EUR/INR	88.56	0.48	0.55
DXI Index	106.08	-0.04	-0.04

VIX	Value	Change (Pts)	Change (%)
EUR/USD	1.06	0.00	-0.41
USD/INR	83.25	-0.01	-0.01

Indicators	Value (%)	Change (Bps)
EUR/USD	1.06	0.00
USD/INR	83.25	-0.01

Market Updates

The Markets are expected to open marginally lower today as trend in SGX nifty indicate a negative start for the broader index after Nifty closed 61.30 points lower at 19,079.60 on Wednesday.

SBI:

Deputy Managing Director and Chief Risk Officer Sureddi Srinivasa Rao to superannuate from his services at the close of business hours on Oct. 31. Rama Mohan Rao Amara will be entrusted as 'Deputy Managing Director and Chief Risk Officer' and will assume charge on Nov. 1.

ITC:

The company acquired 2296 equity shares of Rs 10 each of Delectable Technologies. post-acquisition shareholding in the company now stands at 39.32%.

Lupin:

The company received an EIR from the U.S. FDA for the Mandideep Unit-2 manufacturing facility. The inspection closed with the facility receiving the classification 'No Action Indicated'.

Tata Consumers:

The company will merge three subsidiaries—NourishCo Beverages, Tata SmartFoodz, and Tata Consumer Soufull Private—with itself. L. Krishnakumar, the Executive Director and Group CFO, resigned effective the close of business hours on Oct. 31, 2023. Navaneel Kar, President and Head of India Sales, submits his resignation w.e.f. Nov. 17. Current Senior CP of Strategy and M&A Punit Gupta to assume the role of Head of Sales India

GMM Pfadler:

Acquisition of Mixpro delayed by a month to Nov. 30.

SBI Cards: Company and Reliance Retail to roll out Reliance SBI Cards. Cardholders to benefit from Reliance Retail's presence and large portfolio of brands and SBI Card's value propositions and offers

Earnings In Focus

Sun Pharmaceutical Industries, Tata Steel, Britannia Industries, Godrej Consumer Products, Ambuja Cements, REC, Hero Motorcorp, Adani Wilmar, Indraprastha Gas, Kansai Nerolac Paints, LIC Housinf Finance, Relaxo Footwears, KEC International, Gujarat Mineral Development Corporation, Cera Sanitaryware, Triveni Turbine, Safari Industries, Maharashtra Seamless, Responsive Industries, Gujarat Ambuja Exports, JK Tyre and Industries, Jubliant Ingrevia, India Cements, Thomas Cook (India), MAS Financial Industries, Greenpanel Industries, Rattanindia Power, Thangamayal Jewellery, Nilkamal, Unichem Laboratories, Savata Oil Technologies, Fino Payments Bank, Arman Financial Services, Jindal Drilling & Industries, Aptech, Arvind Smartspaces, Steelcast, Ajmera Realty & Infra India, TV Today Network, Orient Green Power.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

ARETE CAPITAL SERVICE PRIVATE LIMITED
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